

SENATE BILL 647

By Henry

AN ACT to amend Tennessee Code Annotated, Title 3,
Chapter 7, Part 1, relative to the fiscal review
committee.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 3, Chapter 7, Part 1, is amended by
adding the following new section:

Section 3-7-115. The fiscal review committee shall report annually to the general
assembly on revenue to the state from the Tennessee Education Lottery, projected
expenditures for scholarships and other authorized purposes, and the status of any
reserve or surplus funds. This report shall be delivered not later than October 1 each
year.

SECTION 2. This act shall take effect July 1, 2007, the public welfare requiring it.